

# Directors & Officers Liability Coverage



## What is Directors and Officers Liability Insurance?

Directors & Officers liability insurance, broadly defined, covers legal costs, judgments and settlements resulting from suits and other legal proceedings brought against the entity’s Board of Directors, Officers or the insured entity itself for allegations of wrongful acts, errors, and omissions.

Covered claims can result from exposures such as discrimination against a player, coach or other constituent; wrongful termination of an official, coach, volunteer or referee; mismanagement of funds; or, negligence involving decisions that affect participants, coaches, officials and others.

Directors and Officers liability insurance can be thought of as management insurance for the organization and those who make decisions for the club, league or team.

*Note: Directors and Officers Insurance is often confused with General Liability insurance. The two are not synonymous. A General Liability policy affords coverage with respect to claims arising out of bodily injury or property damage, and limited personal or advertising injury. A General Liability policy is not designed to cover the types of claims covered under D&O and EPL policies.*

## What are the limits of coverage?

Directors & Officers	\$1,000,000
Employment Practices Liability	\$1,000,000
Total Policy Annual Aggregate Limit of Liability	\$1,000,000
Deductible	\$1,000

## Possible claim scenarios:

- Acts beyond authority granted in bylaws
- Violation of state and/or federal laws ( antitrust, IRS, EEOC )
- Suppression of First Amendment rights
- Failure to properly manage financial affairs

*This is only a general summary of coverage and is not intended to attempt to describe all of the plan provisions, limitations and exclusions. Actual coverages are detailed in the policy and are subject to the conditions contained therein.*

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### How do I file a Claim?

The Directors and Officers policy is triggered by a claim being brought against the named insured of the policy. In the event of a claim, notification should be given immediately to:

Philadelphia Insurance Companies  
One Bala Plaza, Suite 100  
Bala Cynwyd, Pennsylvania 19004  
ATTN: Claims Department  
Telephone: (877) 438-7459

If you are interested in purchasing additional D&O Coverage at a special member rate contact:

Iowa Soccer Association  
Harold Kahler, *Executive Director*  
[hkahler@iowasoccer.org](mailto:hkahler@iowasoccer.org)  
Local - (515) 252-6363, Ext. 103  
Toll - (800) 386-4692, Ext. 103

Or

Nebraska State Soccer Association  
Casey Mann, *Executive Director*  
[executive@nebraskastatesoccer.org](mailto:executive@nebraskastatesoccer.org)  
Local - (402) 596-1616 Ext. 103  
Toll - (800) 909-4458, Ext. 103